

HISTORIC CHESTERFIELD

DESCRIPTION

The purpose of Historic Chesterfield is to promote, preserve, and enhance the story of the county's historic resources and sites. This is accomplished through the Chesterfield Historical Society and the Henricus Foundation.

The Chesterfield Historical Society is a not-for-profit organization founded for the purpose of preserving the county's historical resources. It is principally funded through public and private donations. A Board of Directors governs the society. The Board of Directors is comprised of 15 individuals from Chesterfield and surrounding localities. The Society operates four of the county's historical sites: Castlewood (inclusive of its History Library), Magnolia Grange, the County Museum, and the 1892 Jail.

The Henricus Foundation is a not-for-profit agency formed to recreate the 1611 Citie of Henricus, which is located along the James River and was the second successful English settlement in North America. The foundation is governed by a Board of Trustees, originally formed by representatives from Chesterfield County, Henrico County, the City of Richmond, community leaders, and area citizens. The Foundation's mission is to provide educational, cultural and recreational opportunities through the preservation, reconstruction, and interpretation of the Citie of Henricus. It is principally funded through donations from the counties of Chesterfield and Henrico, and the City of Richmond. The foundation was established utilizing financial resources from local and state sources. It no longer receives state support.

FINANCIAL ACTIVITY

	FY2002 Actual	FY2003 Adopted	FY2004 Biennial Planned	FY2004 Adopted	Change FY2003 to FY2004	FY2005 Projected	FY2006 Projected	FY2007 Projected
Personnel	\$286,219	\$94,500	\$94,500	\$97,400	3.1%	\$97,400	\$97,400	\$97,400
Operating	1,125	1,200	1,200	500	-58.3%	500	500	500
Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0%	<u>0</u>	<u>0</u>	<u>0</u>
Total	\$287,344	\$95,700	\$95,700	\$97,900	2.3%	\$97,900	\$97,900	\$97,900
Revenue	<u>141,609</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0%	<u>0</u>	<u>0</u>	<u>0</u>
Net Cost	\$145,735	\$95,700	\$95,700	\$97,900	2.3%	\$97,900	\$97,900	\$97,900
FT Pos.	7	2	2	2	0	2	2	2

BUDGET ANALYSIS AND EVALUATION

In FY2003, five positions assigned to the Henricus Foundation were transferred to the Parks and Recreation Department. The two positions left in the Historic Chesterfield budget are county-funded. To the degree possible, operating costs will continue to be funded by the Chesterfield Historical Society. Given the slowdown in the national and regional economy, the level at which Historic Chesterfield will be able to operate is unclear, as its operations

are funded solely through donations. The expenses associated with running its physical plant (i.e. heat and electricity) are borne by the General Services Department.

In addition to the two full-time positions, the county provides funding in FY2004 for the risk management charges for Historic Chesterfield.

WHERE ARE WE GOING?

Service excellence continues to be the department's major focus. Future years operations are contingent

upon the amount of revenue the Society will be able to generate through the donations process.